

Washtenaw Community College Comprehensive Report

ACC 122 Principles of Managerial Accounting Effective Term: Fall 2024

Course Cover

College: Business and Computer Technologies

Division: Business and Computer Technologies

Department: Business

Discipline: Accounting

Course Number: 122

Org Number: 13110

Full Course Title: Principles of Managerial Accounting

Transcript Title: Principles of Managerial Acctg

Is Consultation with other department(s) required: No

Publish in the Following: College Catalog , Time Schedule , Web Page

Reason for Submission: Course Change

Change Information:

Course title

Rationale: To align with transfer agreements of other colleges.

Proposed Start Semester: Winter 2024

Course Description: In this course, students will continue their study of accounting including corporations, financial analysis, an introduction to managerial accounting and capital investment decisions. Students will identify financial accounting information pertaining to corporations, evaluate a company's performance and forecast future performance. The title of this course was previously Principles of Accounting II.

Course Credit Hours

Variable hours: No

Credits: 3

Lecture Hours: Instructor: 45 **Student:** 45

Lab: Instructor: 0 **Student:** 0

Clinical: Instructor: 0 **Student:** 0

Total Contact Hours: Instructor: 45 **Student:** 45

Repeatable for Credit: NO

Grading Methods: Letter Grades

Audit

Are lectures, labs, or clinicals offered as separate sections?: NO (same sections)

College-Level Reading and Writing

College-level Reading & Writing

College-Level Math

Level 3

Requisites

Prerequisite

ACC 111 minimum grade "C"

General Education

Request Course Transfer

Proposed For:

Eastern Michigan University
Ferris State University
Grand Valley State University
Jackson Community College
Kendall School of Design (Ferris)
Lawrence Tech
Michigan State University
Oakland University
University of Detroit - Mercy
Wayne State University
Western Michigan University
Central Michigan University

Student Learning Outcomes

1. Identify managerial accounting information for corporations.

Assessment 1

Assessment Tool: Outcome-related test questions
Assessment Date: Fall 2024
Assessment Cycle: Every Three Years
Course section(s)/other population: All sections
Number students to be assessed: All students
How the assessment will be scored: Answer key
Standard of success to be used for this assessment: 70% of students will score 70% or higher
Who will score and analyze the data: Departmental faculty

2. Evaluate accounting information to assess company performance and to forecast future performance.

Assessment 1

Assessment Tool: Outcome-related test questions
Assessment Date: Fall 2024
Assessment Cycle: Every Three Years
Course section(s)/other population: All sections
Number students to be assessed: All students
How the assessment will be scored: Answer key
Standard of success to be used for this assessment: 70% of students will score 70% or higher
Who will score and analyze the data: Departmental faculty

3. Identify financial accounting information pertaining to corporations.

Assessment 1

Assessment Tool: Outcome-related test questions
Assessment Date: Fall 2024
Assessment Cycle: Every Three Years
Course section(s)/other population: All sections
Number students to be assessed: All students
How the assessment will be scored: Answer key
Standard of success to be used for this assessment: 70% of students will score 70% or higher
Who will score and analyze the data: Departmental faculty

Course Objectives

1. Record and report managerial accounting information pertaining to a corporation.
2. Demonstrate an understanding of concepts pertaining to managerial accounting.

3. Identify indirect cost in an activity-based cost accounting system.
4. Identify and report the flexible budget and master budget for corporations.
5. Demonstrate an understanding of cost-volume concepts.
6. Perform cost-volume profit analysis to forecast a company's future performance.
7. Demonstrate an understanding of financial analysis terminology.
8. Analyze financial statement information to assess a company's performance.
9. Identify and report the statement of cash flows using the indirect method.
10. Identify several ratios used to analyze the statement of cash flows.
11. Identify the statement of cash flows using the direct method.
12. Identify capital budgeting terminology.
13. Identify the relevant cost in a capital budgeting decision.
14. Apply capital budgeting methods in evaluating alternative capital investments.

New Resources for Course

Course Textbooks/Resources

Textbooks

Miller-Nobles, Trace, Mattison. *Horngrren's Financial & Managerial Accounting*, 7th ed. Hoboken, New Jersey: Pearson Education Inc., 2021, ISBN: 13:8220113219.

Manuals

Periodicals

Software

Equipment/Facilities

Level III classroom

Off-Campus Sites

Testing Center

Computer workstations/lab

Data projector/computer

<u>Reviewer</u>	<u>Action</u>	<u>Date</u>
Faculty Preparer: <i>Sheri Geddes</i>	<i>Faculty Preparer</i>	<i>Jan 02, 2024</i>
Department Chair/Area Director: <i>Douglas Waters</i>	<i>Recommend Approval</i>	<i>Jan 02, 2024</i>
Dean: <i>Eva Samulski</i>	<i>Recommend Approval</i>	<i>Jan 02, 2024</i>
Curriculum Committee Chair: <i>Randy Van Wagnen</i>	<i>Recommend Approval</i>	<i>Jan 31, 2024</i>
Assessment Committee Chair: <i>Jessica Hale</i>	<i>Recommend Approval</i>	<i>Feb 08, 2024</i>
Vice President for Instruction: <i>Brandon Tucker</i>	<i>Approve</i>	<i>Feb 09, 2024</i>

Washtenaw Community College Comprehensive Report

ACC 122 Principles of Accounting II Effective Term: Winter 2024

Course Cover

College: Business and Computer Technologies

Division: Business and Computer Technologies

Department: Business

Discipline: Accounting

Course Number: 122

Org Number: 13110

Full Course Title: Principles of Accounting II

Transcript Title: Principles of Accounting II

Is Consultation with other department(s) required: No

Publish in the Following: College Catalog , Time Schedule , Web Page

Reason for Submission: Course Change

Change Information:

Consultation with all departments affected by this course is required.

Pre-requisite, co-requisite, or enrollment restrictions

Rationale: Math Level Changes per consultation with advising

Proposed Start Semester: Winter 2024

Course Description: In this course, students will continue their study of accounting including corporations, financial analysis, an introduction to managerial accounting and capital investment decisions. Students will identify financial accounting information pertaining to corporations, evaluate a company's performance and forecast future performance.

Course Credit Hours

Variable hours: No

Credits: 3

Lecture Hours: Instructor: 45 **Student:** 45

Lab: Instructor: 0 **Student:** 0

Clinical: Instructor: 0 **Student:** 0

Total Contact Hours: Instructor: 45 **Student:** 45

Repeatable for Credit: NO

Grading Methods: Letter Grades

Audit

Are lectures, labs, or clinicals offered as separate sections?: NO (same sections)

College-Level Reading and Writing

College-level Reading & Writing

College-Level Math

Level 3

Requisites

Prerequisite

ACC 111 minimum grade "C"

General Education

Request Course Transfer

Proposed For:

Eastern Michigan University
Ferris State University
Grand Valley State University
Jackson Community College
Kendall School of Design (Ferris)
Lawrence Tech
Michigan State University
Oakland University
University of Detroit - Mercy
Wayne State University
Western Michigan University
Central Michigan University

Student Learning Outcomes

1. Identify managerial accounting information for corporations.

Assessment 1

Assessment Tool: Outcome-related test questions
Assessment Date: Fall 2024
Assessment Cycle: Every Three Years
Course section(s)/other population: All sections
Number students to be assessed: All students
How the assessment will be scored: Answer key
Standard of success to be used for this assessment: 70% of students will score 70% or higher
Who will score and analyze the data: Departmental faculty

2. Evaluate accounting information to assess company performance and to forecast future performance.

Assessment 1

Assessment Tool: Outcome-related test questions
Assessment Date: Fall 2024
Assessment Cycle: Every Three Years
Course section(s)/other population: All sections
Number students to be assessed: All students
How the assessment will be scored: Answer key
Standard of success to be used for this assessment: 70% of students will score 70% or higher
Who will score and analyze the data: Departmental faculty

3. Identify financial accounting information pertaining to corporations.

Assessment 1

Assessment Tool: Outcome-related test questions
Assessment Date: Fall 2024
Assessment Cycle: Every Three Years
Course section(s)/other population: All sections
Number students to be assessed: All students
How the assessment will be scored: Answer key
Standard of success to be used for this assessment: 70% of students will score 70% or higher
Who will score and analyze the data: Departmental faculty

Course Objectives

1. Record and report managerial accounting information pertaining to a corporation.
2. Demonstrate an understanding of concepts pertaining to managerial accounting.

3. Identify indirect cost in an activity-based cost accounting system.
4. Identify and report the flexible budget and master budget for corporations.
5. Demonstrate an understanding of cost-volume concepts.
6. Perform cost-volume profit analysis to forecast a company's future performance.
7. Demonstrate an understanding of financial analysis terminology.
8. Analyze financial statement information to assess a company's performance.
9. Identify and report the statement of cash flows using the indirect method.
10. Identify several ratios used to analyze the statement of cash flows.
11. Identify the statement of cash flows using the direct method.
12. Identify capital budgeting terminology.
13. Identify the relevant cost in a capital budgeting decision.
14. Apply capital budgeting methods in evaluating alternative capital investments.

New Resources for Course

Course Textbooks/Resources

Textbooks

Miller-Nobles, Trace, Mattison. *Horngrren's Financial & Managerial Accounting*, 7th ed. Hoboken, New Jersey: Pearson Education Inc., 2021, ISBN: 13:8220113219.

Manuals

Periodicals

Software

Equipment/Facilities

Level III classroom

Off-Campus Sites

Testing Center

Computer workstations/lab

Data projector/computer

<u>Reviewer</u>	<u>Action</u>	<u>Date</u>
Faculty Preparer: <i>Mark Johnston</i>	<i>Faculty Preparer</i>	<i>Jul 06, 2023</i>
Department Chair/Area Director: <i>Joyce Jenkins</i>	<i>Recommend Approval</i>	<i>Jul 06, 2023</i>
Dean: <i>Eva Samulski</i>	<i>Recommend Approval</i>	<i>Jul 07, 2023</i>
Curriculum Committee Chair: <i>Randy Van Wagnen</i>	<i>Recommend Approval</i>	<i>Nov 14, 2023</i>
Assessment Committee Chair: <i>Jessica Hale</i>	<i>Recommend Approval</i>	<i>Nov 15, 2023</i>
Vice President for Instruction: <i>Brandon Tucker</i>	<i>Approve</i>	<i>Nov 17, 2023</i>

Washtenaw Community College Comprehensive Report

ACC 122 Principles of Accounting II Effective Term: Spring/Summer 2023

Course Cover

College: Business and Computer Technologies

Division: Business and Computer Technologies

Department: Business

Discipline: Accounting

Course Number: 122

Org Number: 13110

Full Course Title: Principles of Accounting II

Transcript Title: Principles of Accounting II

Is Consultation with other department(s) required: No

Publish in the Following: College Catalog , Time Schedule , Web Page

Reason for Submission: Three Year Review / Assessment Report

Change Information:

Outcomes/Assessment

Rationale: Assessment of course for Fall 2021 completed.

Proposed Start Semester: Winter 2023

Course Description: In this course, students will continue their study of accounting including corporations, financial analysis, an introduction to managerial accounting and capital investment decisions. Students will identify financial accounting information pertaining to corporations, evaluate a company's performance and forecast future performance.

Course Credit Hours

Variable hours: No

Credits: 3

Lecture Hours: Instructor: 45 **Student:** 45

Lab: Instructor: 0 **Student:** 0

Clinical: Instructor: 0 **Student:** 0

Total Contact Hours: Instructor: 45 **Student:** 45

Repeatable for Credit: NO

Grading Methods: Letter Grades

Audit

Are lectures, labs, or clinicals offered as separate sections?: NO (same sections)

College-Level Reading and Writing

College-level Reading & Writing

College-Level Math

Level 4

Requisites

Prerequisite

ACC 111 minimum grade "C"

Prerequisite

Academic Math Level 4 or MTH 125 or MTH 160, minimum grade "C"; MTH 125 or MTH 160, may

enroll concurrently

General Education

Request Course Transfer

Proposed For:

Eastern Michigan University
Ferris State University
Grand Valley State University
Jackson Community College
Kendall School of Design (Ferris)
Lawrence Tech
Michigan State University
Oakland University
University of Detroit - Mercy
Wayne State University
Western Michigan University
Central Michigan University

Student Learning Outcomes

1. Identify managerial accounting information for corporations.

Assessment 1

Assessment Tool: Outcome-related test questions

Assessment Date: Fall 2024

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher on the outcome-related questions.

Who will score and analyze the data: Full-time Business faculty

2. Evaluate accounting information to assess company performance and to forecast future performance.

Assessment 1

Assessment Tool: Outcome-related test questions

Assessment Date: Fall 2024

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher on the outcome-related questions.

Who will score and analyze the data: Full-time Business faculty

3. Identify financial accounting information pertaining to corporations.

Assessment 1

Assessment Tool: Outcome-related test questions

Assessment Date: Fall 2024

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher on the outcome-related questions.

Who will score and analyze the data: Full-time Business faculty

Course Objectives

1. Record and report managerial accounting information pertaining to a corporation.
2. Demonstrate an understanding of concepts pertaining to managerial accounting.
3. Identify indirect cost in an activity-based cost accounting system.
4. Identify and report the flexible budget and master budget for corporations.
5. Demonstrate an understanding of cost-volume concepts.
6. Perform cost-volume profit analysis to forecast a company's future performance.
7. Demonstrate an understanding of financial analysis terminology.
8. Analyze financial statement information to assess a company's performance.
9. Identify and report the statement of cash flows using the indirect method.
10. Identify several ratios used to analyze the statement of cash flows.
11. Identify the statement of cash flows using the direct method.
12. Identify capital budgeting terminology.
13. Identify the relevant cost in a capital budgeting decision.
14. Apply capital budgeting methods in evaluating alternative capital investments.

New Resources for Course

Course Textbooks/Resources

Textbooks

Miller-Nobles, Trace, Mattison. *Horngrén's Financial & Managerial Accounting*, 7th ed. Hoboken, New Jersey: Pearson Education Inc., 2021, ISBN: 13:8220113219.

Manuals

Periodicals

Software

Equipment/Facilities

Level III classroom

Off-Campus Sites

Testing Center

Computer workstations/lab

Data projector/computer

<u>Reviewer</u>	<u>Action</u>	<u>Date</u>
Faculty Preparer: <i>Julianne Davies</i>	<i>Faculty Preparer</i>	<i>Aug 19, 2022</i>
Department Chair/Area Director: <i>Douglas Waters</i>	<i>Recommend Approval</i>	<i>Aug 24, 2022</i>
Dean: <i>Eva Samulski</i>	<i>Recommend Approval</i>	<i>Sep 07, 2022</i>
Curriculum Committee Chair: <i>Randy Van Wagnen</i>	<i>Recommend Approval</i>	<i>Feb 03, 2023</i>
Assessment Committee Chair: <i>Shawn Deron</i>	<i>Recommend Approval</i>	<i>Feb 06, 2023</i>
Vice President for Instruction: <i>Victor Vega</i>	<i>Approve</i>	<i>Feb 09, 2023</i>

Washtenaw Community College Comprehensive Report

ACC 122 Principles of Accounting II Effective Term: Spring/Summer 2018

Course Cover

Division: Business and Computer Technologies

Department: Business

Discipline: Accounting

Course Number: 122

Org Number: 13110

Full Course Title: Principles of Accounting II

Transcript Title: Principles of Accounting II

Is Consultation with other department(s) required: No

Publish in the Following: College Catalog , Time Schedule , Web Page

Reason for Submission: Three Year Review / Assessment Report

Change Information:

Course description

Pre-requisite, co-requisite, or enrollment restrictions

Outcomes/Assessment

Objectives/Evaluation

Rationale: We changed textbooks and are changing the learning outcomes for ACC 111 and ACC 122. ACC 111 was already changed and received approval. ACC 122 is a continuation of ACC 111.

Proposed Start Semester: Spring/Summer 2018

Course Description: In this course, students continue their study of accounting including corporations, financial analysis, an introduction to managerial accounting and capital investment decisions. Students learn how to identify financial accounting information pertaining to corporations, evaluate a company's performance and forecast future performance.

Course Credit Hours

Variable hours: No

Credits: 3

Lecture Hours: Instructor: 45 **Student:** 45

Lab: Instructor: 0 **Student:** 0

Clinical: Instructor: 0 **Student:** 0

Total Contact Hours: Instructor: 45 **Student:** 45

Repeatable for Credit: NO

Grading Methods: Letter Grades

Audit

Are lectures, labs, or clinicals offered as separate sections?: NO (same sections)

College-Level Reading and Writing

College-level Reading & Writing

College-Level Math

Level 4

Requisites

Prerequisite

ACC 111

Prerequisite

Academic Math Level 4 or MTH 125 or MTH 160, minimum grade "C"; MTH 125 or MTH 160, may enroll concurrently

General Education

Request Course Transfer

Proposed For:

Student Learning Outcomes

1. Identify managerial accounting information for corporations.

Assessment 1

Assessment Tool: Multiple choice questions from selected unit test.

Assessment Date: Winter 2019

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections

Number students to be assessed: 180

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: Success will be demonstrated when at least 70% of the students score a minimum of 70% on all questions assessed within this learning outcome

Who will score and analyze the data: Full-time business faculty

2. Evaluate accounting information to assess company performance and to forecast future performance.

Assessment 1

Assessment Tool: Multiple choice questions from selected unit test

Assessment Date: Winter 2019

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections

Number students to be assessed: 180

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: Success will be demonstrated when at least 70% of the students score a minimum of 70% on all questions assessed within this learning outcome

Who will score and analyze the data: Full-time business faculty

3. Identify financial accounting information pertaining to corporations.

Assessment 1

Assessment Tool: Multiple choice questions from selected unit test

Assessment Date: Winter 2019

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections

Number students to be assessed: 180

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: Success will be demonstrated when at least 70% of the students score a minimum of 70% on all questions assessed within this learning outcome

Who will score and analyze the data: Full time business faculty

4. Identify and select from alternative capital investments.

Assessment 1

Assessment Tool: Multiple choice questions from selected unit test

Assessment Date: Winter 2019

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections

Number students to be assessed: 180

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: Success will be demonstrated when at least 70% of the students score a minimum of 70% on all questions assessed within this learning outcome

Who will score and analyze the data: Full-time business faculty

Course Objectives

1. Record and report managerial accounting information pertaining to a corporation.
2. Demonstrate an understanding of concepts pertaining to managerial accounting.
3. Identify indirect cost in an activity-based cost accounting system.
4. Identify and report the flexible budget and master budget for corporations.
5. Demonstrate an understanding of cost-volume concepts.
6. Perform cost-volume profit analysis to forecast a company's future performance.
7. Demonstrate an understanding of financial analysis terminology.
8. Analyze financial statement information to assess a company's performance.
9. Identify and report the statement of cash flows using the indirect method.
10. Identify several ratios used to analyze the statement of cash flows.
11. Identify the statement of cash flows using the direct method.
12. Identify capital budgeting terminology.
13. Identify the relevant cost in a capital budgeting decision.
14. Apply capital budgeting methods in evaluating alternative capital investments.

New Resources for Course

Course Textbooks/Resources

Textbooks

Christensen/Hobson/Wallace. *Managerial Accounting For Undergraduates*, 1st ed. Cambridge Business Publishers, 2017

Manuals

Periodicals

Software

Managerial Accounting for Undergraduates Mybusiness course web site. Cambridge Business Publishers, 1st ed.

Accompanies the text book. The estimated cost of \$75 is for the text book and web site.

Equipment/Facilities

Level III classroom

Off-Campus Sites

Testing Center

Computer workstations/lab

Data projector/computer

Reviewer

Action

Date

Faculty Preparer:

Mark Johnston

Faculty Preparer

Sep 18, 2017

